

April 18, 2005



THE PALACE MANAGEMENT GROUP CELEBRATES 25TH ANNIVERSARY

KENDALL, Fla.—When The Palace owners, Jacob and Helen Shaham, decided to plan the company’s 25th anniversary celebration, they thought who better to share in the milestone than the residents, employees and contractors who have contributed to their success.

“Without The Palace family we would not be here,” said Jacob Shaham. “Our reputation as South Florida’s leading company specializing in senior housing and care is a result of their trust in The Palace name.”

On April 9, the Shahams and 500 residents, employees, family members and guests celebrated the company’s silver anniversary during a community-wide block party.

The event was highlighted with a special presentation of a proclamation issued by Miami-Dade County to the Shahams.

Mayor's assistant, Alfredo Santamaria presented the proclamation and said, "We're honored and privileged to present this proclamation in honor of the 25th Anniversary celebration on behalf of the Commission."

Florida Senator Gwen Margolis (D-Aventura) also participated in the program, sharing her personal experiences with The Palace and congratulating the Shahams.

Founded on the principle of "Do unto others as you would have others do unto you", The Palace began as the vision of the Shahams who emigrated from Israel in 1980 in search of the American dream.

From the purchase of Breezy Acres in Opa Locka, a 21-bed adult congregate living facility, The Palace has experienced significant growth and has served more than 10,000 families.

Now with over 800 residents and 700 employees, The Palace's continuum of care includes The Palace at Kendall campus, home to The Palace Suites, The Palace Royale, The Palace Renaissance and The Palace Nursing and Rehabilitation Center; The Palace Gardens, The Palace at Home and Homestead Manor which they manage.

The Palace's two newest projects are The Palace at Weston in Broward County and The Palace Tel-Aviv, a continuing care retirement community in Israel.

The Palace is located at 11355 S.W. 84th Street in Kendall. For more information, please call (305) 270-7000 or visit www.thepalace.org.

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